

BSE/ 29/2015-16

February 3, 2016

Corporate Relationship Department,
Bombay Stock Exchange Ltd
P. J. Towers, 1st Floor,
Dalal Street, Mumbai - 400 001

Re : Scrip Code – 532678

Sub – Intimation about decision taken at CDR – EG Meeting

Pursuant to Regulation 30 the Listing Obligations and Disclosure requirements) 2015 (listing Regulation), this is to inform you that, the Company has received letter dated February 3, 2016 from Corporate Debt Restructuring Cell, Empowering Group (CDR – EG) informing of the following decision, amongst others, taken in the meeting held on January 22, 2016 as under –

- “Based on the recommendations of JLF dated November 4, 2015, conversion of WCTL of Rs. 712.67 crores and FITL of Rs. 221.58 crores, aggregating Rs. 934.26 crores into equity in favour of lenders as mentioned in the CDR review note stands approved subject to compliance of SEBI/RBI guidelines.”

The process for implementation of above is being taken up by the Company in due course.

Thanking you,

Yours faithfully
For Bombay Rayon Fashions Limited


Prachi Deshpande
Company Secretary