



BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2013

PART I

(Rs. In Crore)

S.No.	Particulars	STANDALONE				CONSOLIDATED		
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31.3.2013	31.12.2012	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012
	Un - Audited	Un-audited	Un - Audited	Audited	Audited	Audited	Audited	
1	Net Sales / Income from operations	896.55	818.74	796.12	3194.79	2734.96	3301.95	2902.09
2	Expenditure							
	a) (Increase)/Decrease in Stock	(33.23)	(121.09)	(135.69)	(330.23)	(321.51)	(330.12)	(311.73)
	b) Consumption of raw materials	519.38	514.37	550.16	1944.52	1709.11	2001.18	1759.83
	c) Employees Cost	80.88	59.45	56.27	250.92	230.16	290.81	285.31
	d) Depreciation	75.60	64.97	63.07	271.22	217.23	290.54	233.72
	e) Job Work charges	38.03	40.47	29.52	157.64	127.19	134.17	98.57
	f) Other Expenditure	67.45	114.83	67.36	331.76	257.91	419.05	377.29
	Total	748.11	673.00	630.68	2625.83	2220.09	2805.63	2443.00
3	Profit from operations before other income, interest & exceptional items (1-2)	148.44	145.74	165.44	568.96	514.87	496.32	459.10
4	Other Income	11.56	1.20	2.32	19.02	14.30	20.28	16.76
5	Profit from operations before interest & exceptional items (3+4)	160.00	146.94	167.77	587.98	529.17	516.60	475.86
6	Interest	56.60	78.38	62.72	278.06	221.53	278.77	222.53
7	Profit from operations before exceptional items (5-6)	103.40	68.56	105.05	309.92	307.64	237.83	253.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	-0.01	0.00
9	Profit from Ordinary Activities before tax (7+8)	103.40	68.56	105.05	309.92	307.64	237.82	253.32
10	A. Provision for Taxation							
	(1) (a) Current Tax	26.33	5.33	21.01	65.06	61.47	66.16	62.55
	(b) Deferred Tax	36.34	16.03	98.21	63.73	95.40	50.53	75.46
	(c) MAT credit Entitlement	(21.57)	0.00	(55.63)	(21.57)	(55.63)	(21.57)	(55.63)
	(2) Earlier years Tax	(13.94)	0.00	0.11	(13.94)	0.11	(14.04)	(3.59)
	B. Minority Interest						(0.70)	0.50
11	Net Profit from Ordinary Activities after tax (9-10)	48.36	47.20	41.57	188.76	206.51	129.36	166.85
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	48.36	47.20	41.57	188.76	206.51	129.36	166.85
14	Paid up equity share capital (Equity shares of Rs. 10/ each)	134.60	134.60	134.60	134.60	134.60	134.60	134.60
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	0.00	0.00	0.00	2986.62	2797.86	2716.44	2727.10
16	Earning Per Share (Weighted Average)							
	- Basic (Rs.) (not annualised)	3.69	3.51	3.04	14.02	15.50	9.56	12.52
	- Diluted (Rs.) (not annualised)	3.69	3.51	2.88	14.02	14.67	9.56	11.85

PART II Select information for the Quarter and Year ended 31.3.2013

Particulars	STANDALONE			CONSOLIDATED			
	QUARTERED ENDED			YEAR ENDED			
	31.3.2013	31.12.2012	31.3.2012	31.3.2013	31.3.2012	31.3.2013	31.3.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
a) No. of Shares	9220340	9220340	9220340	9220340	9220340	9220340	9220340
b) Percentage of shareholding	6.85	6.85	6.85	6.85	6.85	6.85	6.85
2	Promoters and promoter group shareholding						
a) Pledge /Encumbered							
- Number of shares	34277000	25327000	22035000	34277000	22035000	34277000	22035000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	27.34	20.20	17.57	27.34	17.57	27.34	17.57
- Percentage of shares (as a % of the total share capital of the Company)	25.47	18.82	16.37	25.47	16.37	25.47	16.37
b) Non-encumbered							
- Number of shares	91102660	100,052,660	103344660	91102660	103344660	91102660	103344660
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	72.66	79.80	82.43	72.66	82.43	72.66	82.43
- Percentage of shares (as a % of the total share capital of the Company)	67.68	74.33	76.78	67.68	76.78	67.68	76.78

PARTICULARS	3 months ended 31.3.2013
B	
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed of during the quarter	2
Remaining during the quarter	0

Statement of Assets and Liabilities as on March 31, 2013 (Standalone)			
		(Rs in Crore)	
	Particulars	As at 31 -03-2013	As at 31 -03-2012
A	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share Capital	134.60	134.60
	(b) Reserves and surplus	2986.62	2797.86
	(c) Money Received for Convertible Warrants	49.31	49.31
	Sub - total - Shareholders' funds	3170.53	2981.77
2	Non- current liabilities		
	(a) Long - term borrowings	1492.99	1306.99
	(b) Deferred tax liabilities (net)	324.82	261.09
	(c) Other Long- term liabilities	6.28	11.18
	Sub - total - Non- current liabilities	1824.09	1579.26
3	Current liabilities		
	(a) Short - term borrowings	2116.76	1926.85
	(b) Trade payables	671.93	446.51
	(c) Other current liabilities	464.18	343.73
	(d) Short - term provisions	41.92	25.67
	Sub - total -current liabilities	3294.79	2742.76
	TOTAL - EQUITY AND LIABILITIES	8289.41	7303.79
B	ASSETS		
1	Non- current assets		
	(a) Fixed assets	3951.90	3776.58
	(b) Non- current investments	156.79	155.61
	(c) Long - term loans and advances	382.42	360.10
	Sub- total Non - current assets	4491.12	4292.29
2	Current assets		
	(a) Current Investments	2.40	12.80
	(b) Inventories	2261.85	1773.10
	(c) Trade receivables	718.43	461.07
	(d) Cash & Cash equivalents	91.15	118.48
	(e) Short - term loans and advances	724.42	645.77
	(f) Other current assets	0.05	0.28
	Sub- total - current assets	3798.30	3011.50
	TOTAL ASSETS	8289.41	7303.79

Notes

- 1 The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on June 7, 2013.
- 2 To comply with the regulations of Securities and Exchange Board of India related to Minimum Public Shareholding (MPS) the Company and the promoters of the Company has already initiated the steps to increase the public shareholding to 25%.
- 3 The Consolidated figures include account of Company's subsidiaries Bombay Rayon Holdings Limited, STI India Ltd BRFL Bangladesh Pvt Ltd, BRFL Europe B.V. - Netherlands , DPJ Clothing Ltd - U.K & BRFL Italia S.r.l, Italy.
- 4 The Company operates in a single segment of manufacture and sale of Textiles.
- 5 Previous year's figures have been regrouped/ rearranged wherever necessary.

For and on behalf of Board of Directors


Prahmant Agrawal
Managing Director

Place : Mumbai
Date : 07.06.2013