



**BOMBAY RAYON FASHIONS LTD.**  
CIN : L17120MH1992PLC066880

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072  
Tel : +91 22 71068800/61068800, Fax : +91 22 61068830, E-mail ID : mail@bombayrayon.com, Website : www.bombayrayon.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH, SEPTEMBER, 2017.**

Sr. No.	Particulars	Quarter Ended			Half Year ended		(Rs. In Crores)
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations (Net of Excise Duty)	675.05	1,027.79	981.63	1,702.84	1,995.64	3,876.96
	(b) Other Income	0.92	4.93	(0.40)	5.85	7.66	21.67
	<b>Total Income</b>	<b>675.97</b>	<b>1,032.72</b>	<b>981.23</b>	<b>1,708.69</b>	<b>2,003.30</b>	<b>3,898.63</b>
2	<b>Expenses</b>						
	Cost of Materials consumed	494.12	722.64	707.91	1,216.76	1,442.26	2,748.96
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(105.82)	(45.26)	(50.83)	(151.08)	(120.09)	(278.49)
	Employee benefits expense	70.52	58.86	62.30	129.38	122.47	254.65
	Finance Cost	82.01	144.47	173.30	226.48	332.33	671.75
	Depreciation and amortisation expense	39.07	38.53	39.28	77.60	80.45	161.51
	Other expenses	114.45	120.49	126.57	234.94	221.50	552.77
	<b>Total Expenses</b>	<b>694.35</b>	<b>1,039.73</b>	<b>1,058.53</b>	<b>1,734.08</b>	<b>2,078.92</b>	<b>4,111.15</b>
3	<b>Profit / (Loss) before Extraordinary Items and Tax (1-2)</b>	<b>(18.38)</b>	<b>(7.01)</b>	<b>(77.30)</b>	<b>(25.39)</b>	<b>(75.62)</b>	<b>(212.52)</b>
	Extraordinary Items	-	-	-	-	-	-
4	<b>Profit Before tax</b>	<b>(18.38)</b>	<b>(7.01)</b>	<b>(77.30)</b>	<b>(25.39)</b>	<b>(75.62)</b>	<b>(212.52)</b>
5	<b>Tax expense</b>						
	a) Current tax	-	-	-	-	-	-
	b) Deferred Tax	(3.82)	(1.72)	(23.74)	(5.54)	(29.23)	(65.34)
	c) Short Provision for Tax in respect of earlier years	-	-	-	-	-	4.05
	d) Mat Credit Entitlement	-	-	-	-	-	-
	<b>Total tax Expenses</b>	<b>(3.82)</b>	<b>(1.72)</b>	<b>(23.74)</b>	<b>(5.54)</b>	<b>(29.23)</b>	<b>(61.29)</b>
6	<b>Profit / (Loss) after tax before Minority Interest (4-5)</b>	<b>(14.56)</b>	<b>(5.29)</b>	<b>(53.56)</b>	<b>(19.85)</b>	<b>(46.39)</b>	<b>(151.23)</b>
7	Minority Interest	-	-	-	-	-	-
8	<b>Profit / (Loss) for the year</b>	<b>(14.56)</b>	<b>(5.29)</b>	<b>(53.56)</b>	<b>(19.85)</b>	<b>(46.39)</b>	<b>(151.23)</b>
9	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to Statement of Profit & Loss	-	-	-	-	-	-
	(a) Remeasurements of the defined benefit Liabilities / (assets)	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income for the year (5+6)</b>	<b>(14.56)</b>	<b>(5.29)</b>	<b>(53.56)</b>	<b>(19.85)</b>	<b>(46.39)</b>	<b>(151.23)</b>
11	<b>Paid-up Equity share Capital (Face value Rs. 10/- each)</b>	<b>298.17</b>	<b>298.17</b>	<b>183.00</b>	<b>298.17</b>	<b>183.00</b>	<b>185.99</b>
12	<b>Earnings Per Share (EPS) Basic &amp; Diluted (of Rs. 10/- each)</b>	<b>(0.49)</b>	<b>(0.18)</b>	<b>(3.74)</b>	<b>(0.67)</b>	<b>(3.24)</b>	<b>(8.68)</b>

1 The above results were reviewed by the Audit Committee. The Board of Directors at its meeting held on 14th November, 2017 has approved the above results and its release.

2 The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 has been carried out by the Statutory Auditors.

3 This statement has been prepared in accordance with the Companies (Indian Accounting) Rules, 2015 (Ind As) prescribed under Section 133 of Companies Act, 2013 with rule 3 of

4 Upon Implementation of S4A, against conversion of Balance portion unsustainable debt, the company has made following allotment to SBI:

(a) 1,06,732 Optionally Convertible Debentures of Rs. 1000/- each aggregating to Rs. 10.67 Crores on 29th Sept. 2017

(b) 1,93,10,061 Equity Shares of Face Value of Rs. 10/- each at a premium of Rs. 130.50 per share aggregating to Rs. 271.31 Crores on 3rd October, 2017.

5 The Company operates in a single segment of manufacture and sale of Textiles.

6 The above is Financial Results for the quarter and six months ended 30th September, 2017 are also available on the website of the Company at www.bombayrayon.com and on the website of Stock Exchanges at www.nseindia.com and www.bseindia.com.

Place : Mumbai  
Date : 14th November, 2017

For and on behalf of Board of Directors  
Prashant Agrawal  
Managing Director



**BOMBAY RAYON FASHIONS LTD.**  
CIN : L17120MH1992PLC066880

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072  
Tel : +91 22 71068800/61068800, Fax : +91 22 61068830, E-mail ID : mail@bombayrayon.com, Website : www.bombayrayon.com

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2017**

(Rs. In Crores)

Particulars	As at 30.09.2017 (Unaudited)	As at 31.03.2017 (Audited)
<b>A) ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
(a) Property, Plant & Equipment	3101.20	3175.69
(b) Capital work-in-progress	14.79	8.94
(c) Other Intangible Assets	1.16	1.27
(d) Financial Assets		
(i) Investments	146.57	146.57
(ii) Loans	134.63	156.07
(ii) Other Financial Assets	1.49	2.10
(e) Other Non Current Assets	30.40	37.15
<b>TOTAL NON-CURRENT ASSETS</b>	<b>3430.24</b>	<b>3527.78</b>
<b>CURRENT ASSETS</b>		
(a) Inventories	3812.58	3646.34
(b) Financial Assets		
(i) Trade Receivables	1617.23	1472.29
(ii) Cash & CashEquivalents	42.27	53.19
(iii) Loans	47.51	72.09
(c) Current Tax Assets	185.80	197.49
(d) Other current Assets	202.16	247.68
<b>TOTAL CURRENT ASSETS</b>	<b>5907.55</b>	<b>5689.08</b>
<b>TOTAL ASSETS</b>	<b>9337.78</b>	<b>9216.86</b>
<b>B) EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	298.17	185.99
(b) Other Equity	3983.14	2468.62
<b>TOTAL EQUITY</b>	<b>4281.30</b>	<b>2654.61</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	1698.29	1702.77
(b) Employee Benefit Obligation	12.35	12.35
(c) Deferred Tax Liability	124.99	130.53
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>1835.63</b>	<b>1845.65</b>
<b>CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	2331.89	3635.81
(ii) Trade Payables	554.61	541.89
(iii) Other Financial Liabilities	268.24	471.11
(b) Other Current Liabilities	66.05	50.15
(c) Provisions	0.06	5.42
(d) Current Tax Liabilities	-	12.22
<b>TOTAL CURRENT LIABILITIES</b>	<b>3220.85</b>	<b>4716.60</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>9337.78</b>	<b>9216.86</b>

For and on behalf of Board of Directors

*(Signature)*

Prashant Agrawal  
Managing Director



Place : Mumbai

Date : 14th November, 2017



# P R AGARWAL & AWASTHI

## CHARTERED ACCOUNTANTS

REGD. OFFICE : 42, GOPAL BHAVAN, 199, PRINCESS STREET, MUMBAI - 400 002.  
PHONE : ~~325 44285~~ / 220 93908 • FAX : 022-220 89133 • E-mail : info@pawanca.com URL : www.pawanca.com

### Independent Auditor's Report

To  
The Board of Directors of **Bombay Rayon Fashions Limited**

We have reviewed the accompanying 'Unaudited Statement of Standalone Financial results' of Bombay Rayon Fashions Limited ("the Company") for the period ended 30<sup>th</sup> September 2017, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Financial Statements which has been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. Have been presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and SEBI circular dated 5<sup>th</sup> July 2016 in this regard; and



- ii. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Total comprehensive income and other financial information of the Company for the period ended September 30, 2017.

**For P.R. AGARWAL & AWASTHI**

Chartered Accountants

Firm Registration No: 117940W

*Pawan kr agarwal*

**CA Pawan KR Agarwal**

(Partner)

M No-034147

Place: Mumbai

Date: 14<sup>th</sup> November, 2017

