



BOMBAY RAYON FASHIONS LTD.

Regd. Office : D/1st Floor, Oberoi Garden Estates, Chandivali Farm Roads, Chandivali, Andheri (E), Mumbai - 400072

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE
QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013 (STANDALONE)

Part I

(Rs. In Crores)

S.No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	Net Sales / Income from operations	822.92	685.75	818.74	2117.31	2298.24	3194.79
2	Expenditure						
	a) (Increase)/Decrease in Inventories of Finished Goods	198.82	(28.29)	(121.09)	192.90	(297.00)	(330.23)
	b) Cost of Materials consumed	232.45	500.17	514.37	1055.42	1425.14	1944.52
	c) Purchase of Stock in trade	0	0	0	0	0	0
	d) Employee benefit expenses	65.71	61.92	59.45	182.28	170.04	250.92
	e) Depreciation	69.21	68.77	64.97	206.72	195.62	271.22
	f) Job Work charges	46.2	43.94	40.47	107.51	119.61	157.64
	g) Other Expenditure	98.25	53.13	114.83	217.5	264.31	331.76
	Total	710.64	699.64	673.00	1962.33	1877.72	2625.83
3	Profit / loss from operations before other income, finance cost & exceptional items (1-2)	112.28	(13.89)	145.74	154.98	420.52	568.96
4	Other Income	0.53	8.45	1.20	10.78	7.46	19.02
5	Profit / loss from operations before finance cost & exceptional items (3+4)	112.81	(5.44)	146.94	165.76	427.98	587.98
6	Finance cost	127.09	91.94	78.38	332.9	221.46	278.06
7	Profit / loss from operations before exceptional items (5-6)	(14.28)	(97.38)	68.56	(167.14)	206.52	309.92
8	Exceptional Items	-	-	-	0.00	-	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	(14.28)	(97.38)	68.56	(167.14)	206.52	309.92
10	Provision for Taxation						
	(1) (a) Current Tax	0	0	5.33	0	38.73	65.06
	(b) Deferred Tax	7.19	7.47	16.03	21.65	27.39	63.73
	(c) MAT credit Entitlement	0	0	0	0	0	(21.57)
	(2) Earlier years Tax	0	0	0	0	0	(13.94)
11	Net Profit / loss from Ordinary Activities after tax (9-10)	(21.47)	(104.85)	47.20	(188.79)	140.40	188.76
12	Extraordinary items (net of tax expense)	-	-	-	(349.28)	-	-
13	Net Profit / Loss for the period (11-12)	(21.47)	(104.85)	47.20	(538.07)	140.40	188.76
14	Paid up equity share capital (Equity shares of Rs. 10/- each)	134.60	134.60	134.60	134.60	134.60	134.60
15	Reserve (Excluding Revaluation Reserve) (As per Last Audited Balance Sheet)	-	-	-	-	-	2,986.62
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each)						
	- Basic (Rs.) (not annualised)	-	-	3.51	-	10.43	14.02
	- Diluted (Rs.) (not annualised)	-	-	3.51	-	10.43	14.02
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each)						
	- Basic (Rs.) (not annualised)	-	-	3.51	-	10.43	14.02
	- Diluted (Rs.) (not annualised)	-	-	3.51	-	10.43	14.02

Part II							
A	PARTICULARS OF SHAREHOLDING	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Public Shareholding						
	- Number of shares	10400675	10400675	9220340	10400675	9220340	9220340
	- Percentage of share holding	7.73	7.73	6.85	7.73	6.85	6.85
2	Promoters and promoter group shareholding						
	a) Pledge /Encumbered						
	- Number of shares	35231665	35231665	25327000	35231665	25327000	34277000
	- Percentage of shares (as a % of the total shareholding of Promoter and promoter group)	28.37	28.37	20.20	28.37	20.20	27.34
	- Percentage of shares (as a % of the total share capital of the Company)	26.18	26.18	18.81	26.18	18.81	25.47
	b) Non-encumbered						
	- Number of shares	88,967,660	88,967,660	100,052,660	88,967,660	100,052,660	91,102,660
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.63	71.63	79.80	71.63	79.80	72.66
	- Percentage of shares (as a % of the total share capital of the Company)	66.10	66.10	74.34	66.10	74.34	67.68
B	INVESTOR COMPLAINTS	Quarter ended 31.12.2013					
	Pending at the beginning of the quarter	1					
	Received during the quarter	1					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 13, 2014. The Statutory Auditors have carried out Limited Review of the Un-Audited Financial Results of the Company.
- To comply with the regulations of Securities and Exchange Board of India related to Minimum Public Shareholding (MPS) the Company and the promoters of the Company has already initiated the steps to increase the public shareholding to 25%.
- The Un-audited Standalone financial results of the Company for the quarter and nine months ended 31st December, 2013 is available on the Company's website - www.bombayrayon.com and on the web-sites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com)
- Previous quarters' / year's figures have been regrouped / rearranged wherever considered necessary.
- The Company operates in a single segment of manufacture and sale of Textiles.
- The Company has filed an appeal before Supreme Court against the Order dated June 28, 2013 passed by Securities Appellate Tribunal (SAT) pertaining to the refund of Rs. 49.31 Crores as upfront money against issue of Warrants.

For and on behalf of Board of Directors

Prashant Agrawal
Managing Director

Place : Mumbai
Date : 13.02.2014

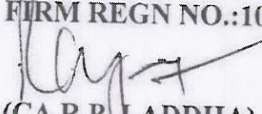
LIMITED REVIEW REPORT**Review Report to BOMBAY RAYON FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **BOMBAY RAYON FASHIONS LIMITED** for the period ended 31ST December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.K. BESWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN NO.:101083W


(CA R.P. LADDHA)
PARTNER
M.NO.48195
PLACE: MUMBAI
DATED: 13.02.2014
Certificate No.476/BRFL/Feb/14/VKA

